Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 NEA-09 ISO-00 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 SSO-00

NSCE-00 INRE-00 XMB-02 /097 W ----- 059416

O R 011717Z APR 75 FM AMEMBASSY ALGIERS TO SECSTATE WASHDC IMMEDIATE 2197 INFO AMEMBASSY PARIS

CONFIDENTIAL ALGIERS 0830

E.O. 11652: GDS TAGS: ENRG, AG

SUBJ: ALGERIAN OIL SALES TO US

REFS: (A) ALGIERS 0613; (B) STATE 068182

- 1. FRENCH FINANCIAL ATTACHE CHECKED WITH EMBASSY ON REPORT THAT US COMPANIES WERE GOING TO STOP BUYING ALGERIAN CRUDE AS OF APRIL 1, 1975. EMBASSY HAS NO INFORMATION ON SUCH A MOVE WHICH WOULD BE DECIDED AT HEAD OFFICES OF OIL COMPANIES ON BASIS OF PRICE. ACCORDING TO PIW, ALGERIAN OIL STILL OVER-PRICED EVEN AT 11.75 A BARREL FOR SALE TO EUROPE. FRENCH INTERESTED BECAUSE THEY ARE SENDING THEIR ALGERIAN OIL TO US.
- 2. USING DEPT OCT AND NOV OIL IMPORT FIGURES AND PRESENT ALGERIAN OIL PRODUCTION OF 700,000 BARRELS A DAY, US IS ALGERIA'S SINGLE LARGEST CUSTOMER AMOUNTING TO 32 PERCENT OF ALGERIAN PRODUCTION. THUS, ANY LARGE CUT IN US PURCHASE OF ALGERIAN OIL WILL HAVE MAJOR REPERCUSSION IN ALGERIA. CONFIDENTIAL

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3. IF DEPT HAS ANY INFORMATION ON ABOVE RUMOR, IT WOULD BE USEFUL TO HAVE IT. ALGERIANS ALREADY BELIEVE THEMSELVES PRIME VICTIMS OF US PLOT TO CUT OIL PRICES AND A SUDDEN AND SEEMINGLY CONCERTED DECISION NOT TO BUY MORE ALGERIAN OIL WILL FURTHER UPSET ALGERIANS JUST BEFORE PARIS PREPARATORY CONFERENCE.PARKER

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Message Attributes

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Subject: ALGERIAN OIL SALES TO US TAGS: ENRG, ETRD, AG, US To: STATE

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